

ON TO 2050

# Housing Supply and Affordability Strategy Paper

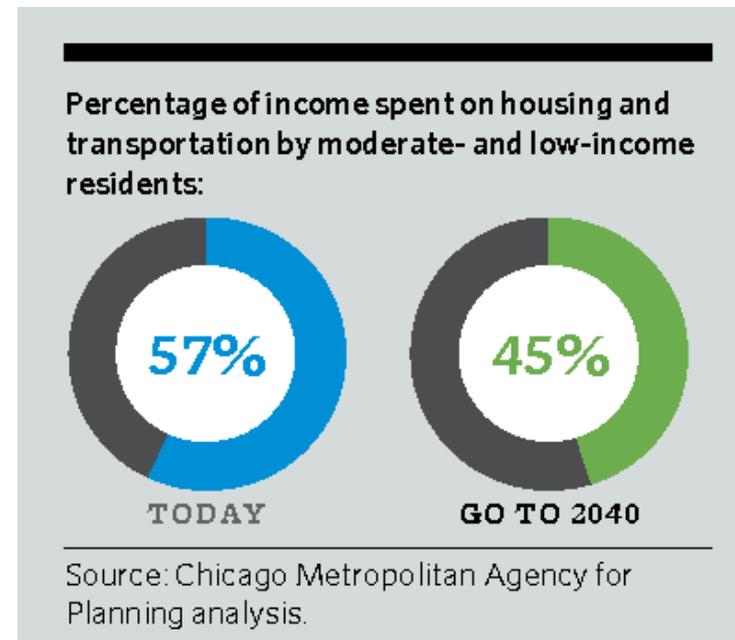
April 14, 2016  
Jonathan Burch

# Housing Supply and Affordability strategy paper

Phase	Feb	Mar	Apr	May	Jun	Jul
Regional agency approaches to housing supply and affordability						
Review external policies, organizations, programs, and preferences – housing supply						
Review external policies, organizations, programs, and preferences – housing affordability						
Geographic implications of policy ideas						
Potential directions for CMAP						

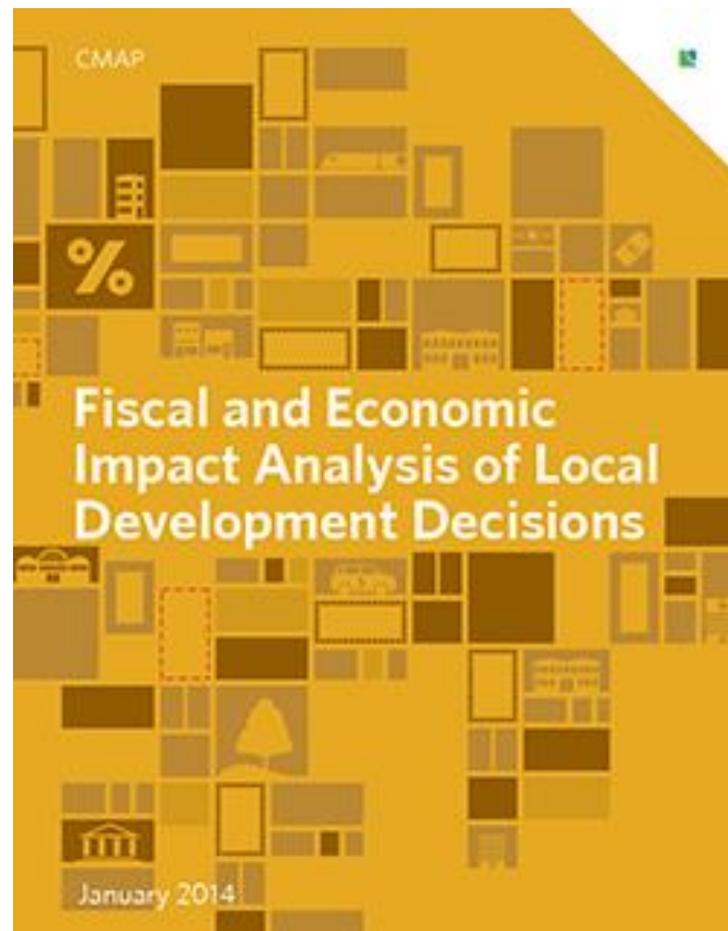
# What does GO TO 2040 say?

- Supports providing a well balanced housing supply
- Particular emphasis on areas with transit access
- Numerous benefits
  - Increase access to public transit
  - Reduce commute times
  - Reduce congestion
  - Improve affordability
- Related indicator



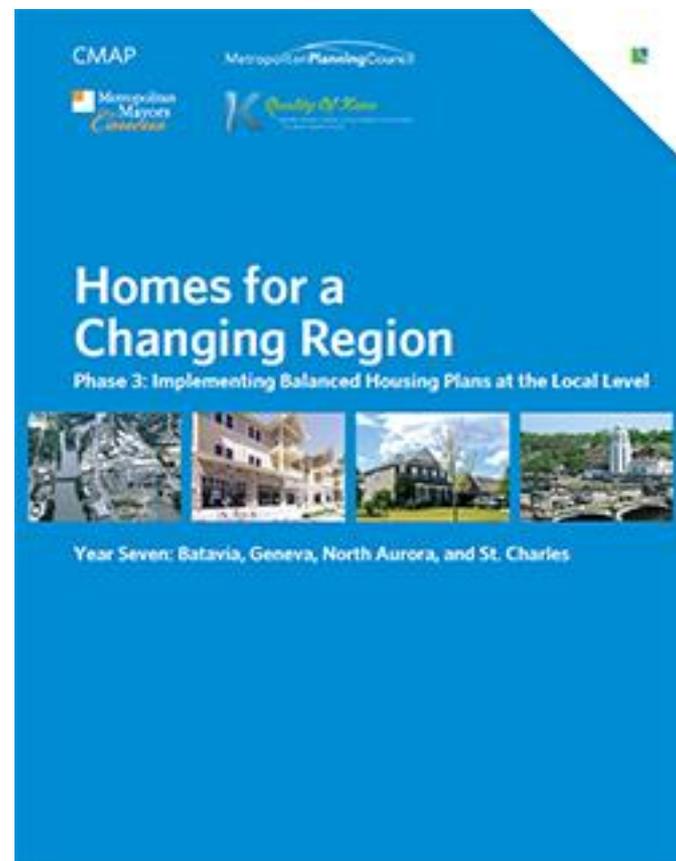
# Implementing GO TO 2040

- Policy research and updates on housing related topics
  - Housing stock changes
  - Growth in single-family rentals
  - Changing affordability
  - *Fiscal and economic impact of local development decisions*
- Many LTA recommendations encouraging more multi-family and townhome developments



# Implementing GO TO 2040

- *Homes for a Changing Region*
  - Subregional housing plans
  - Balance addressing immediate needs and long term issues
- *Fair Housing and Equity Assessment (FHEA)*
  - Starting point from for discussion of the impact of housing inequities in the region
- Regional Housing Initiative
  - Partnership of 10 housing authorities pooling vouchers to support the creation of affordable housing



## Other regional approaches

- Housing affordability, housing options, neighborhood redevelopment, concentrating development, and TOD
- Not all active in housing
- Extent of activity largely determined by regulatory environment
- Outside of regulatory requirements, grants have largely driven housing work to complement long range regional planning
  - Sustainable Communities Initiative

# Discussion questions

- What refinements are needed to the goal of a “well-balanced housing supply”?
- What barriers prevent that goal?
- What is the ideal role for CMAP in the housing sphere?